



Diversey Announces Proposed Public Offering of Ordinary Shares

November 8, 2021

FORT MILL, S.C., Nov. 08, 2021 (GLOBE NEWSWIRE) -- Diversey Holdings, Ltd. (NASDAQ: DSEY), a leading provider of hygiene, infection prevention and cleaning solutions, today announced it intends to offer and sell 15,000,000 ordinary shares. Diversey is offering these shares pursuant to a registration statement on Form S-1 filed with the Securities and Exchange Commission ("SEC"). Diversey also intends to grant the underwriters a 30-day option to purchase up to an additional 2,250,000 shares on the same terms and conditions. Diversey currently intends to use the net proceeds from the proposed offering for general corporate purposes, which may include capital expenditures, potential acquisitions, growth opportunities and strategic transactions.

Citigroup and Morgan Stanley are acting as book-running managers for the proposed offering.

The proposed offering will be made only by means of a prospectus. Copies of the preliminary prospectus relating to the offering may be obtained from: Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 (Tel: 800-831-9146); or Morgan Stanley & Co. LLC, Attn: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014.

A registration statement relating to these securities has been filed with the SEC, but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Cautionary Statements Regarding Forward-Looking Information

This communication contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. Such forward-looking statements include, but are not limited to, the timing, size and completion of the proposed public offering of common stock. Such statements are subject to numerous important factors, risks and uncertainties that may cause actual events or results to differ materially from current expectations and beliefs, including but not limited to risks and uncertainties related to market conditions and satisfaction of customary closing conditions related to the proposed offering, and other risks and uncertainties related to the offering, Diversey and its business as set forth in Diversey's registration statement on Form S-1 filed with the SEC on November 8, 2021 and the preliminary prospectus included therein, as well as the other documents Diversey files from time to time with the SEC. These documents contain and identify important factors that could cause the actual results for Diversey to differ materially from those contained in Diversey's forward-looking statements. Any forward-looking statements contained in this press release speak only as of the date hereof, and Diversey specifically disclaims any obligation to update any forward-looking statement, except as required by law.

About Diversey

Diversey's mission is to protect and care for people through leading hygiene, infection prevention, and cleaning solutions. We develop and deliver innovative products, services, and technologies that save lives and protect our environment. Over the course of 95 years, the Diversey brand has become synonymous with product quality, service, and innovation.

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